



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 18, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,665	\$ 5,055	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	18,845	19,445	74,215	31,300
Total Operating Balance.....	\$ 24,510	\$ 24,500	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 253	\$ 3,332	Commodity Credit Corporation programs.....	\$ 19	\$ 351	\$ 28,970
Commodity Credit Corporation programs.....	287	883	8,424	Defense Vendor Payments (EFT).....	1,068	14,789	182,240
Customs and Certain Excise Taxes.....	96	1,444	19,640	Education Department programs.....	347	5,641	61,168
Deposits by States:				Energy Department programs.....	100	1,244	17,397
Supplemental Security Income.....	0	1	2,437	Federal Employees Insurance Payments.....	138	2,591	30,649
Unemployment.....	201	14,842	27,559	Fed. Highway Administration programs.....	138	1,638	19,014
Education Department programs.....	193	1,552	17,283	Federal Salaries (EFT).....	168	5,994	92,245
Energy Department programs.....	8	214	5,110	Food and Nutrition Service (misc).....	124	1,982	20,159
Estate and Gift Taxes.....	170	2,184	17,534	Food Stamps.....	51	1,285	14,491
Federal Reserve Earnings.....	0	2,711	18,758	GSA programs.....	87	1,037	10,457
Foreign Deposits, Military Sales.....	159	1,059	8,010	Health and Human Services Grants (misc).....	274	3,904	46,339
FTD's Received (Table IV).....	561	29,418	337,886	Housing and Urban Development programs.....	106	3,557	31,807
Housing and Urban Development programs.....	28	591	4,503	Interest on Treasury Securities.....	2	24,739	100,826
Individual Income and Employment Taxes, Not Withheld.....	343	40,079	292,349	Justice Department programs.....	45	883	9,642
Interest recd from T&L Depositories.....	6	192	605	Labor Dept. prgms (excl. unemployment).....	52	737	8,391
Justice Department programs.....	9	238	2,292	Medicaid.....	1,014	10,648	112,497
Postal Service.....	328	5,676	65,125	Medicare.....	1,246	24,691	231,277
Public Debt Cash Issues (Table III-B).....	66,381	268,634	2,853,714	NASA programs.....	45	773	7,530
Other Deposits:				Postal Service Money Orders and Other.....	112	2,672	32,485
Air Transport Security Fees.....	1	10	1,285	Public Debt Cash Redemp. (Table III-B).....	62,776	302,366	2,709,177
Thrift Savings Plan Transfer.....	241	653	3,279	Social Security Benefits (EFT).....	0	31,202	277,692
				Temporary Assistance for Needy Families (HHS).....	35	886	11,335
				Unemployment Insurance Benefits.....	209	1,682	20,602
				Veterans Affairs programs.....	73	1,339	14,417
				Other Withdrawals:			
				Agency for Internat'l Development.....	53	593	5,663
				Emergency Prep & Response (DHS).....	59	1,041	31,605
				Transportation Security Admin. (DHS).....	5	87	1,239
Total Other Deposits.....	241	1,748	20,677	Unclassified.....	1,867	29,561	221,391
Change in Balance of Uncollected Funds (closing balance \$198).....	-44	267	-141	Total, Other Withdrawals.....	1,984	54,050	562,708
Transfers from Depositories.....	5,964	269,110	1,568,807	Transfers to Depositories.....	4,117	139,539	619,106
Total Federal Reserve Account.....	74,941	641,097	5,273,905	Total Federal Reserve Account.....	74,331	640,216	5,272,620
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,247	74,201	937,247	Transfers to Federal Reserve Account (Table V).....	5,964	269,110	1,568,807
Transfers from Federal Reserve Account (Table V).....	4,117	139,539	619,106	Total Withdrawals (excluding transfers).....	\$ 70,214	\$ 500,677	\$ 4,653,515
Total Tax and Loan Note Accounts (Table V).....	5,364	213,740	1,556,352	Net Change in Operating Cash Balance.....	\$ 10	\$ -54,489	\$ -11,170
Total Deposits (excluding transfers).....	\$ 70,224	\$ 446,188	\$ 4,642,345				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Thursday, May 18, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 62,632	\$ 191,484	\$ 2,283,518
Regular Series:	\$ 66,638	\$ 179,846	\$ 2,150,721	Notes:	0	100,540	358,769
Cash Management Series:	0	0	172,002	Bonds:	0	3,534	12,377
Notes:	0	87,011	469,193	Federal Financing Bank:	0	0	0
Bonds:	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment:	65	1,143	6,910	United States Savings Securities:	56	944	9,893
Federal Financing Bank:	0	0	0	Government Account Series:	129,663	1,831,912	19,626,712
Nonmarketable:				Domestic Series:	0	0	145
United States Savings Securities:				Foreign Series:	0	200	900
Cash Issue Price:	12	292	7,365	State and Local Series:	0	5,055	40,760
Interest Increment:	0	591	4,890	Other:	88	610	2,815
Government Account Series:	133,061	1,850,453	19,853,754				
Domestic Series:	0	0	145				
Foreign Series:	0	0	800				
State and Local Series:	478	3,541	52,627				
Other:	89	600	3,085				
Total Issues:	\$ 200,344	\$ 2,123,478	\$ 22,748,097	Total Redemptions:	\$ 192,440	\$ 2,134,278	\$ 22,335,889
				Net Change in Public Debt Outstanding:	\$ 7,904	\$ -10,800	\$ 412,208

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 200,344	\$ 2,123,478	\$ 22,748,097
Premium on New Issues:	0	0	6
Discount on New Issues:			
Bills (-):	837	2,430	27,181
Bonds and Notes (-):	0	227	1,922
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	133,061	1,850,453	19,853,754
Interest Increment on United States Savings Securities (-):	0	591	4,890
Inflation-Protected Securities Increment:	65	1,143	6,643
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 66,381	\$ 268,634	\$ 2,853,714
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 192,440	\$ 2,134,278	\$ 22,335,889
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	129,663	1,831,912	19,626,712
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 62,776	\$ 302,366	\$ 2,709,177

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,791,542	\$ 4,786,594	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings:	3,553,376	3,550,420	3,535,769	3,331,471
Total Public Debt Outstanding:	8,344,918	8,337,013	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt:	507	507	507	509
Repurchase Agreements:	4,109	0	4,087	0
Unamortized Discount:	75,255	71,311	74,477	47,290
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies:	71	71	71	130
Total Public Debt Subject to Limit:	\$ 8,251,118	\$ 8,251,267	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit:	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 1,712	\$ 89,267	\$ 1,049,965
Individual Income Taxes:	5	142	9,097
Railroad Retirement Taxes:	4	297	2,993
Excise Taxes:	16	3,144	42,833
Corporation Income Taxes:	72	9,856	197,864
Federal Unemployment Taxes:	3	2,644	6,459
Estate and Gift Taxes & Misc IRS Rcpts.:	7	72	2,007
Change in Balance of Unclassified Taxes:	-4	1,376	1,377
Total:	\$ 1,815	\$ 106,797	\$ 1,312,596
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	92	2,671	27,278
Collector Depositories:	470	26,747	310,608
Tax and Loan Accounts:	1,247	74,201	937,247
Inter-agency Transfers:	7	3,178	37,463

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 56	\$ 258	\$ 7,631	\$ 19,445
Deposits:				
Taxes Received (Table IV):	4	27	1,215	1,247
Transfers to Depositories:	0	0	117	117
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	4,000
Withdrawals:				
Treasury Initiated:	0	0	5,783	5,783
Depository Initiated:	1	13	167	181
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	0
Closing Balance Today:	\$ 60	\$ 273	\$ 3,013	\$ 18,845

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 12	\$ 15,134	\$ 211,484
Business:	10	1,265	28,010